

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Premier Miton Diversified Sustainable Growth Fund (the “Fund”) – Class D Shares

A sub-fund of Premier Miton Investment Funds (the “Company”)

Class D Accumulation Shares, ISIN no.GB00BF1CW039

Authorised Corporate Director - Premier Portfolio Managers Ltd.

Objectives and investment policy

To provide capital growth over the long-term being five years or more. Five years is also the minimum recommended period for holding shares in this fund. This does not mean that the fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

The fund manager will invest the fund's assets in a globally diversified portfolio of investments across a range of asset classes (in developed and less developed countries) that are assessed against relevant Environmental, Social and Governance (ESG) and sustainable growth themes to ensure they meet the required standards. At least 90% of the Fund's assets (excluding deposits, cash or near cash) will meet those standards. These will include fixed income (including bonds issued by governments and companies (including higher quality investment grade and lower quality sub-investment grade bonds)), convertible bonds (bonds that can convert into company shares), equities (company shares), property company shares (including Real Estate Investment Trusts to provide indirect exposure to property), deposits, cash and near cash. Alternative investments may be used to provide indirect exposure to commodities, hedge funds, infrastructure projects and other asset classes.

The fund manager will maintain exposure to a broad spread of underlying assets, although equities will usually be the largest single asset class with the fund investing a minimum of 50% in equities except in extreme market conditions where this figure may be lower. A maximum of 85% of the Fund will be invested in equities and property company shares. In order to create a diversified portfolio, the fund manager will usually maintain a portfolio of at least 100 individual investments.

The fund manager will invest at least 90% (excluding deposits, cash or near cash) of the fund's assets in investments with a strong Environmental, Social and Governance (ESG) profile and those believed to offer longer term sustainable growth themes, which could include; health and well-being and affordable and clean energy, amongst others. Investments that the fund manager believes have a negative societal or environmental impact will be avoided.

The Fund may invest in collective investment schemes, including those managed by the ACD and its affiliates) and have limited exposure to structured investments. Investments in structured investments, as well as deposits, cash or near cash held by the Fund, are not assessed against relevant ESG and sustainable growth themes.

The fund manager analyses investments on a wide range of criteria including specific ESG and sustainability factors which may evolve over time. The factors include; corporate governance, management sustainability of business and contribution to

United Nations Sustainable Development Goals (SDGs). A number of sources of information are employed in assessing these factors.

The fund manager will use the United Nations SDGs as a recognised set of global standards to reference and will seek to align the investments in the Fund with those standards where possible, recognising that not all investments will align with the SDGs, in whole or in part, all of the time.

The fund may invest in derivatives, warrants and forward transactions (these are contracts whose value is based on the change in price of an underlying investment), for the purposes of efficient portfolio management including hedging (hedging is designed to offset the risk of another investment falling in price). The use of derivatives will be limited.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

You can buy, sell and switch shares in the fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price.

Terms explained:

Accumulation shares: any income made by the Fund will be reinvested to grow the value of your investment.

Bonds: Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

REITs: Real Estate Investment Trust; a type of security that invests in real estate through property or mortgages.

Structured investments: are typically investments which are linked to the performance of one or more underlying instruments or assets such as securities, currencies and other financial instruments. They frequently provide an augmented fixed return in exchange for accepting a degree of risk, for instance to market falls or gains.

Derivatives: this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

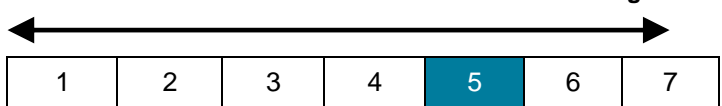
Hedge: an investment which aims to reduce the risk of adverse price movements in an asset or group of assets.

Efficient portfolio management: managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk ← | | | | | | | → Typically higher rewards, higher risk



The Fund is ranked as 5 because it and portfolios holding similar assets have experienced medium to high rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

The assets held by the fund are typically equities, bonds, property linked and non traditional investments which, as a mix of asset classes, tend to be diversified in nature but may also experience higher return volatility than bonds or money market instruments alone. Assets with new or changing business models, e.g. relating to new ESG ventures, can experience higher volatility than other assets. By limiting the companies that it may invest in to those with strong ESG characteristics, the fund may

reduce its opportunities for making a higher return. Funds with higher price volatility are structured to generate higher returns but at the risk of larger potential losses.

The Fund uses Derivatives in a controlled manner and whilst their use is not necessarily expected to increase risk within the Fund, these instruments can be highly sensitive to changes in the value of the assets on which they are based.

The indicator may not take fully into account the following risks of investing in this fund:

- **Interest rate risk:** the value of fixed rate bonds will be sensitive to an unexpected increase in interest rates.
- **Credit risk:** if the issuer of a security is unable to make income payments or to repay its debt.
- **Derivatives:** these instruments can be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in larger fluctuations in the value of the Fund.
- **Liquidity risk:** during difficult market conditions some securities in some locations may become more difficult to sell at a desired price.
- **Operational risk:** arising from investments in overseas markets which may not have the same level of safekeeping and other controls as UK markets or from investments in non-standard securities such as derivatives, which require more complex systems, processes and controls.
- **Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.

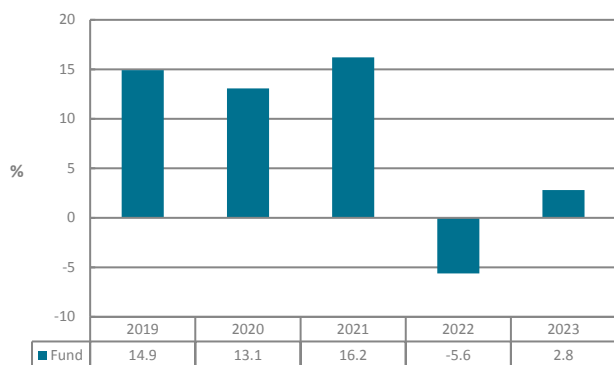
Charges

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	7.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	0.84%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure ("OCF") may vary from year to year but is currently capped at a maximum of 0.90%. The ongoing charges are taken from the income of the fund. They exclude portfolio transaction costs.
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 30/06/2023.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 29/01/2018
- Share/unit class launch date: 29/01/2018.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.
- Prior to 20/06/2022 the D share class was named the F shareclass. This was a re-naming exercise only.

Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Investment Funds of which the Fund is a sub-fund), please visit www.premiermiton.com, call us on 0333 456 6363 or email us at premiermiton_enquiry@ntrs.com. Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at premiermiton_enquiry@ntrs.com.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depository is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.

This Key Investor Information is accurate as at 15/01/2024.